



Audit Committee

15 December 2014

Time 2.00 pm **Public Meeting?** YES **Type of meeting** Regulatory
Venue Committee Room 3 - Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

Membership

Chair Cllr Keith Inston (Lab)
Vice-chair Cllr Christine Mills (Con)

Labour

Cllr Harbans Bagri
Cllr Philip Bateman
Cllr Alan Bolshaw
Cllr Dr Michael Hardacre
Cllr Jasbir Jaspal

Conservative

Cllr Wendy Thompson

Independent Member

Mr Mike Ager
Mr Terry Day

Quorum for this meeting is two Councillors.

Information for the Public

If you have any queries about this meeting, please contact the democratic support team:

Contact Dereck Francis
Tel/Email Tel: 01902 555835 or dereck.francis@wolverhampton.gov.uk
Address Democratic Support, Civic Centre, 2nd floor, St Peter's Square,
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

Website <http://wolverhampton.moderngov.co.uk>
Email democratic.support@wolverhampton.gov.uk
Tel 01902 555043

Please take note of the protocol for filming, recording, and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

Agenda

Part 1 – items open to the press and public

Item No. *Title*

MEETING BUSINESS ITEMS

- 1 **Apologies for absence**
- 2 **Declaration of interests**
- 3 **Minutes of previous meetings** (Pages 1 - 10)
 - (a) **Audit Committee – 22 September 2014**
[For approval]
 - (b) **Audit (Monitoring of Audit Investigations) Sub-Committee – 3 November 2014**
For information]
- 4 **Matters arising**
[To consider any matters arising from the minutes]
- 5 **Work Programme 2014/15** (Pages 11 - 12)
[For information]

DECISION/ DISCUSSION ITEMS:

EXTERNAL AUDIT REPORTS AND INSPECTION:

- 6 **Annual Audit Letter** (Pages 13 - 24)
[To note the letter from PricewaterhouseCoopers]

RISK MANAGEMENT:

- 7 **Corporate Risk Register and Corporate Assurance Map** (Pages 25 - 46)
[To note the latest summary of the Council's corporate risk register, and the main sources of assurance available to show that the risks are being mitigated]

INTERNAL AUDIT REPORTS:

- 8 **Internal Audit Update - Quarter Two** (Pages 47 - 56)
[To note the contents of the latest internal audit update]
- 9 **Payment Transparency** (Pages 57 - 60)
[To note the Council's current position regarding the publication of all its expenditure]

- 10 **Review of Fraud Related Policies and Procedures** (Pages 61 - 82)
[To note the results of the review of the Council's fraud related policies]
- 11 **Benefits Fraud Sanctions 2013/14** (Pages 83 - 86)
[To note the number of benefit fraud sanctions undertaken during 2013/14]

OTHER GOVERNANCE ISSUES:

- 12 **Budget Update and Review** (Pages 87 - 92)
[To consider the Council's arrangements for ensuring adequate identification and management of budget risks and for budget planning and forecasting for future years]
- 13 **Annual Governance Statement Update** (Pages 93 - 104)
[To note progress made in addressing the key improvement areas identified in the 2013/14 annual governance action plan]